Across-channel price difference acknowledged before or after the purchase. Does the price transparency impact the perceived price fairness?

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Abstract:

The main objective of this study was to investigate the potential consequences of delayed

acknowledgement of across-channel price differentiation strategy on perceived price fairness

in the multichannel retail environment. The results of an experimental, scenario-based study

of 556 respondents revealed that price fairness was perceived higher, when the customers

were acknowledged about the price difference after the purchase. Further, the low-level price

discount online (-10%) was not perceived significantly less fair vs. the price-parity scenario,

provided additional costs of online order delivery were assumed. The results enhance the

current knowledge with regard to multichannel customer management framework and price

fairness theory, and carry valuable practical insights into across-channel price differentiation

strategy implementation by retailers.

Keywords: price differentiation, price fairness, multichannel retail

Track: Pricing & Promotions