Don't dare to play with quality! Consumer reactions to skimpflation

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Abstract

The ongoing global uncertainty has led many companies to adopt skimpflation—a strategy

where product or service quality is reduced while prices remain unchanged. This approach

may have significant consequences for businesses, which risk damaging their reputation, and

for consumers, whose well-being and health could be adversely affected. In this research, we

conduct a series of experiments to investigate how consumers respond to skimpflation. In

Study 1, we compare skimpflation to price increases and find that skimpflation generates

stronger perceptions of corporate greed than price increase. Study 2 demonstrates that

skimpflation is perceived as a more unfair pricing strategy than an absolute price increase,

which contributes to heightened perceptions of greed. Study 3 confirms and extends these

findings across various product categories. In future studies, we aim to explore whether and

how perceptions of unfairness and greed influence consumer product choices.

Keywords: skimpflation, pricing strategy, company's greediness

Track: Pricing & Promotions