Price Negotiation in Virtual Reality: Is Using Touch an Opportunity or a Risk?

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Abstract

The recent rise in adoption of virtual reality (VR) hardware calls for studying how the

insights from offline interaction with consumers translate into virtual environment. In particular,

in VR sales and negotiations can be done by a virtual agent (VA). The goal of this study is to

explore the effects of a social touch by a virtual agent (VA) in a price negotiation setting. In

Experiment 1, participants negotiated prices with a virtual agent who either touched them or not.

In Experiment 2, we manipulated the trustworthiness of the VA as well as the presence of social

touch. The results revealed that the positive effect of social touch on compliance established in

previous offline studies, may not hold, or even be reversed to negative, if the Virtual Agent is

perceived as untrustworthy. This study broadens our understanding of VR marketing and calls

for further exploration of the design requirements for effective marketing in VR.

Key words: virtual reality, price negotiation, social touch

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