The effect of targeting strategies on firm performance: A modeling approach

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Abstract

The aim of this study is to investigate the impact of targeting strategies on the overall business strategy and on firm's performance. The authors enrich the well-known set of strategic alternatives by Kotler and juxtapose targeting and strategy typologies to form four clusters of targeting strategies/approaches. These are used to validate a coherent model of targeting strategies' antecedents and consequences and enlighten our understanding of applied targeting approaches. For the purpose of this study an e-mail survey took place in a single European country. A PLS-SEM modeling approach was utilized and the results reveal that targeting strategies play a crucial role in determining firms' marketing and financial success.

Keywords: targeting, strategy, marketing capabilities, performance

Track: Marketing Strategy & Theory