

Willingness to Disclose Personal Data in Online Shopping as a Case of Reciprocal Social Exchange

Mindaugas Degutis

Faculty of Economics and Business Administration, Vilnius University

Sigitas Urbonavicius

Faculty of Economics and Business Administration, Vilnius University

Vatroslav Skare

University of Zagreb, Faculty of Economics & Business

Acknowledgements:

This project has received funding from the Research Council of Lithuania (LMTLT), Agreement No S-MIP-19-19

Cite as:

Degutis Mindaugas, Urbonavicius Sigitas, Skare Vatroslav (2021), Willingness to Disclose Personal Data in Online Shopping as a Case of Reciprocal Social Exchange. *Proceedings of the European Marketing Academy*, 50th, (104265)

Paper from the EMAC Regional 2021 Conference, Warsaw, September 22-24, 2021



Willingness to Disclose Personal Data in Online Shopping as a Case of Reciprocal Social Exchange

Abstract

The article suggests an alternative theoretical approach for the analysis of willingness to disclose personal data in online shopping. It employs Social Exchange Theory, concentrating on the aspect of reciprocity in the data disclosure. This helps to model the impact of perceived benefit, store trust, perceived relative power and experienced benefit, using representative online survey and structural equation modelling. Findings clearly demonstrate that the suggested theoretical approach is relevant and contributes to understanding of data disclosure. The results additionally suggest that reciprocity in regards to willingness to disclose data is more important than the perceived benefit of data disclosure.

Keywords: *Willingness to disclose personal data; Social Exchange Theory; Reciprocal exchange*